

**UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY
STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30 JUNE 2025**

<i>Consolidated</i>	<i>Share Capital RO'000</i>	<i>Share premium RO'000</i>	<i>Legal reserve* RO'000</i>	<i>Other non- distributable reserves RO'000</i>	<i>Mandatory convertible bonds RO'000</i>	<i>Cumulative changes in fair value reserve RO'000</i>	<i>Retained earnings RO'000</i>	<i>Attributable to equity holders RO'000</i>	<i>Perpetual bonds / sukuks RO'000</i>	<i>Non- controlling interests RO'000</i>	<i>Total RO'000</i>
At 1 January 2024	66,837	5,778	22,279	11,278	-	(2,987)	90,226	193,411	113,761	79,471	386,643
Profit for the period	-	-	-	-	-	-	14,510	14,510	-	(7,338)	7,172
Other comprehensive income for the period	-	-	-	(1,173)	-	319	-	(854)	-	(327)	(1,181)
Total comprehensive income for the period	-	-	-	(1,173)	-	319	14,510	13,656	-	(7,665)	5,991
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(3,309)	(3,309)	-	-	(3,309)
Dividend paid relating to 2023 (note 13)	-	-	-	-	-	-	(13,367)	(13,367)	-	-	(13,367)
Dividends paid by issuance of mandatory convertible bonds (note13)	-	-	-	-	13,367	-	(13,367)	-	-	-	-
Share of equity accounted investee companies	-	-	-	-	-	(25)	(2,131)	(2,156)	-	(133)	(2,289)
At 30 June 2024	66,837	5,778	22,279	10,105	13,367	(2,693)	72,562	188,235	113,761	71,673	373,669
At 1 January 2025	66,837	5,778	22,279	10,944	13,367	1,414	90,819	211,438	110,720	79,622	401,780
Profit for the period	-	-	-	-	-	-	20,050	20,050	-	4,632	24,682
Other comprehensive income/(expense) for the period	-	-	-	(2,709)	-	297	-	(2,412)	-	473	(1,939)
Total comprehensive income/(expense) for the period	-	-	-	(2,709)	-	297	20,050	17,638	-	5,105	22,743
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(3,269)	(3,269)	-	-	(3,269)
Interest paid on mandatory convertible bonds	-	-	-	-	-	-	(431)	(431)	-	-	(431)
Issue of bonus shares (note 13)	26,734	(5,778)	-	-	-	-	(20,956)	-	-	-	-
Dividends paid relating to 2024 (note 13)	-	-	-	-	-	-	(13,367)	(13,367)	-	-	(13,367)
Share of equity accounted investee companies	-	-	-	-	-	(73)	(8,187)	(8,260)	-	(850)	(9,110)
At 30 June 2025	93,571	-	22,279	8,235	13,367	1,638	64,659	203,749	110,720	83,877	398,346

* Transfer to legal reserve is made on an annual basis.

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

**UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY
STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30 JUNE 2025**

<i>Parent Company</i>	<i>Share capital</i>	<i>Share premium</i>	<i>Legal reserve*</i>	<i>Other non-distributable reserves</i>	<i>Mandatory convertible bonds</i>	<i>Cumulative changes in fair value</i>	<i>Retained earnings</i>	<i>Attributable to equity holders</i>	<i>Perpetual bonds/sukuks</i>	<i>Total</i>
	<i>(RO'000)</i>	<i>(RO '000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>
At 1 January 2024	66,837	5,778	22,279	11,278	-	(726)	88,638	194,084	112,159	306,243
Profit for the period	-	-	-	-	-	-	15,111	15,111	-	15,111
Other comprehensive income for the period	-	-	-	(1,173)	-	319	-	(854)	-	(854)
Total comprehensive income for the period	-	-	-	(1,173)	-	319	15,111	14,257	-	14,257
Dividend paid relating to 2023 (note 13)	-	-	-	-	-	-	(13,367)	(13,367)	-	(13,367)
Dividends paid by issuance of mandatory convertible bonds (note13)	-	-	-	-	13,367	-	(13,367)	-	-	-
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(3,355)	(3,355)	-	(3,355)
Share of equity accounted investee companies and others	-	-	-	-	-	-	(1,839)	(1,839)	-	(1,839)
At 30 June 2024	66,837	5,778	22,279	10,105	13,367	(407)	71,821	189,780	112,159	301,939
At 1 January 2025	66,837	5,778	22,279	10,944	13,367	1,175	89,075	209,455	112,159	321,614
Profit for the period	-	-	-	-	-	-	19,504	19,504	-	19,504
Other comprehensive expense for the period	-	-	-	(2,709)	-	(510)	-	(3,219)	-	(3,219)
Total comprehensive income/(expense) for the period	-	-	-	(2,709)	-	(510)	19,504	16,285	-	16,285
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(3,315)	(3,315)	-	(3,315)
Interest paid on mandatory convertible bonds	-	-	-	-	-	-	(431)	(431)	-	(431)
Issue of bonus shares (note 13)	26,734	(5,778)	-	-	-	-	(20,956)	-	-	-
Dividends paid by issuance of mandatory convertible bonds (note13)	-	-	-	-	-	-	(13,367)	(13,367)	-	(13,367)
Share of equity accounted investee companies and others	-	-	-	-	-	-	(7,970)	(7,970)	-	(7,970)
At 30 June 2025	93,571	-	22,279	8,235	13,367	665	62,540	200,657	112,159	312,816

* Transfer to legal reserve is made on an annual basis.

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.